Maharshi Dayanand University Rohtak INCOME TAX CALCULATION FORM

COME TAA CE	ALCULATION I
Financial	Year 2014-15

EMP NO: NAME: F. NAME		
RESIDENTIAL ADDRESS:		
OWN/RENTED/UNIV. ACCO. RENT: Rs (YLY) PAN:	SEX: Male/Female	
DATE OF BIRTH:/ ASSESSMENT YEAR: 2015-2016 ECR/PAGE:	MOBILE NO	
STATUS: INDIVIDUAL EMAIL-ID @		
 A) i) Salary ii) Pension iii) House Rent Allowance Less: - Children Education Allowance u/s 10 (14) (Rs. 100/- p.m. per child up to a maximum of 2 children) PERQUISITES:- i) 10% of the cost of Articles as provided by the University. ii) Difference of 7.5% of the Salem and the rent charged where 	Í Í Í Í Í . Í Í Í Í . Í Í Í Í . Í Í Í Í	
ii) Difference of 7.5% of the Salary and the rent charged where Accommodation is provided by the University.iii) Other Perquisites	íííí.	
 Note: Copy of the Salary Statement should be attached as proof. B) Deduct H.R.A. in case of rented house u/s 10 (13A) as per following Formula:- a) Actual House Rent received i í í í í . b) Rent paid in excess of 1/10th of the Salary (B.P.+D.A.) í í í í í . c) 40% of the Salary. i íí í Least of the above is exempted) C) Gross Salary (A-B) (INCOME CHARGEABLE UNDER THE HEAD "SALARY") Annual Value/Higher of Actual Rent Received i í í í í í í í í í Annual Value of property i í í í í í í í í í í í Less: Deductions claimed u/s 24 Interest paid on borrowed capital is allowed upto Max. of Rs. 30,000.00 or Loan before 1.4.1999 OR Rs. 2,00,000.00 after 1.4.1999) Photocopy of completion/ occupied certificate from competent authority be attached.) INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM HOUSE PROPERTYÖ) n	
 3. Income from other Sources:- i) Remuneration Income a) From University í í í í í b) Other Remuneration í í í í ii) Bank Interest from Saving A/c iii) Other Interest on FDR etc. iv) Other Income (It is the personal responsibility of the concerned individual to include all the income other then Salary in the current Financial Year) 	í e	
INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM OTHER SOURCES"		
4. Gross Total Income (1+2+3)	C/F Amount	

5.	Dedu	ctions u/s Ch. V	[-A						
	a) Sa	vings u/s 80 C					B/F Amount		
		i) P.F.			:ííí	í.			
		ii) A.P.F.			:íííí				
	iii) L.I.C. : í í í í								
	iv) P.P.F. : í í í í								
	v) Repayment of HBL : í í í í								
		vi) New Purcha			:íííí	•			
		,	erest on Old NSC	ØS	:í í í í				
		viii) MEP/UTI			:íííí				
		,	(For two children	1)					
		x) 80 CCC		,	:1 1 1 1				
		xi) PLI			:íííí				
		xii) Others			:íííí				
	-	,	ited to Rs. 1,50,00	00/	. 1 1 1 1	••			
			(50% of Investm		•				
		0	s. 25,000/- and su						
			s. 25,000/- and su	bject					
	10 G.	Г.I. <rs. 10="" lac)<="" td=""><td></td><td></td><td></td><td></td><td></td><td></td></rs.>							
	c) 80	D	d) 80 DD g) 80 GG	e) 80 E				
	1) 80	U	g) 80 GG	h) 801 TA				
	i) 80	G(ONLY DONATION	DEDUC	CTED BY MDU)			
		of a to i :							
6.	Taxał	ble Income (4-5)							
7.	 				1	1			
	Cal	culation of Inc	come Tax		Normal	For			
					Rate of	Senior			
					Tax	Citizen			
	Basic Exemption====>>>>> Rs. 2,50,000 Rs. 3,00,000								
	S.	Slab Rates	Bifurcation of	% of	Income	Income			
	No		Income	Tax	Tax	Tax			
	1.	Up to Basic		0%					
		Exemption 2.5							
		lacs							
	2.	Above Basic		10 %					
	2.	Exemption to		10 /0					
		Rs. 5 Lacs							
	3.	Above Rs.		20 %					
	5.	5 Lacs to Rs.		20 70					
	4	10 Lacs		20.0/					
	4.	Above Rs.		30 %					
		10 Lacs							
		Total							
8.	Incon	ne Tax Payable			:	L			
			Cess + Higher Ed	lu. Cess) :				
	Add:- 3 % (Education Cess + Higher Edu. Cess) :								
9.	Тах Г	Deducted at source	a) Already d	educted					
).	 Tax Deducted at source a) Already deducted b) To be deducted 								
			0) 10 De deu						
Dlar		TAV							
	: ROH	IAK							
Date:						1			

Signature of Employee

Note: Submit the Tax Calculation Form along with photocopy of all required documents and one copy of Salary Statement with the (Accounts) upto 15.01.2015, otherwise the Salary for the month of Feb., 2015 will be released after calculating Income Tax, assuming other savings as NIL. No separate Individual Salary Bill for the month of Feb. 2015 will be issued.